



Crystalox wins Queen's Award for Enterprise

21 April 2011

Crystalox Limited, the UK operating subsidiary of PV Crystalox Solar plc, is proud to announce that it has won a 2011 Queen's Award for Enterprise for its substantial growth in overseas earnings and commercial success. Crystalox is a leading producer of multicrystalline silicon for the solar cell industry and is receiving a Queen's Award for the fourth time, following previous success in 1990, 1999 and 2003.

The Queen's Awards for Enterprise are the UK's most prestigious awards for recognising and celebrating business success. The Awards are made each year by the Queen, on the advice of the Prime Minister, who is assisted by an Advisory Committee that includes representatives of Government, industry and commerce, and the trade unions.

Iain Dorrity, managing director of Crystalox Limited and CEO of PV Crystalox Solar plc, said: "We are extremely proud and honoured to win this award for the fourth time, 21 years after our first award back in 1990. The award recognises the valuable contribution of 140 dedicated employees in our facilities in Oxfordshire who have helped us win international success in an extremely competitive industry."

Crystalox Limited was founded in 1982 and pioneered the development of the technology for the production of multicrystalline silicon ingots. Today the company manufactures multicrystalline silicon in its facilities in Oxfordshire. These are then exported direct for processing into silicon wafers for use by many of the world's leading solar cell companies. The Queen's Award for 2011 was assessed on outstanding achievement in international trade over three years and during that period, 2007 to 2009, the company's export earnings increased by 74%, from £90m to £157m. During this time the Company's geographical spread has developed from shipments to its traditional markets in Japan and Europe to now include markets in China, Taiwan and the USA. Since 2009 the company has continued to grow leading to export sales revenues which reached £237m for the year ended 31 December 2010.

Notes to the Editors:

PV Crystalox Solar is a highly specialised supplier to the world's leading solar cell manufacturers, producing multicrystalline silicon wafers for use in solar electricity generation systems.

The Group manufactures silicon ingots at Crystalox Limited in Oxfordshire, United Kingdom, and carries out wafer production primarily for European customers at its facilities in Erfurt, Germany. Wafers for customers in Asia are produced in Japan. The Group's own polysilicon plant commenced production in Bitterfeld, Germany in July 2009.

Our customers, the world's leading solar cell producers, process these wafers into solar modules to harness the clean, silent and renewable power from the sun. We are playing a central role in driving down the cost of solar power cost to compete with conventional fossil fuel electricity generation.

For further information contact:

PV Crystalox Solar PLC

+44 (0) 1235 437188

Iain Dorrity, Chief Executive Officer

Peter Finnegan, Chief Financial Officer

Matthew Wethey, Group Secretary

Financial Dynamics

+44 (0) 20 7831 3113

James Melville-Ross / Haya Herbert-Burns/Tracey Bowditch

E-mail: sales@crystalox.com

Internet: www.pvcrystalox.com